



706-557-1400  
www.profoam.com

## A TAX BENEFIT IS WAITING.

*Don't miss out on the Section 179 Tax Deduction for 2024.*



### PROGRAM DETAILS:

## What is Section 179?

Section 179 of the IRS Code was enacted to help small businesses by allowing them to take a depreciation deduction for certain assets (capital expenditures) in one year, rather than depreciating them over a longer period of time. There is a clear benefit to taking the full deduction for the cost of the item immediately, rather than being required to spread out the deduction over the item's useful life.

## 179 & Financing?

By financing an equipment need, you can dramatically lower your net investment required to purchase the equipment while preserving your cash and maximizing cash flow.

## Calculate Your Savings

Cost of Equipment & 1st Year Deduction	
Potential Tax Savings Assuming 25% Tax Bracket	
<b>Net Equipment Investment</b>	

- The deduction limit for Section 179 is \$1,220,000 – if you finance or lease a piece of equipment, you can deduct the full purchase price up to \$1,220,000.
- The 2024 Section 179 deduction threshold for total amount of equipment that can be purchased is \$3,050,000.
- 60% bonus depreciation is in effect through 2024, phasing out over the next two years with 40% in 2025 and 20% in 2026. After 2026, the deduction will no longer be available.

### CONTACT:

706-557-1400  
info@financewithafp.com

\*American Financial Partners, Inc. does not provide legal, tax, or accounting advice. Please contact your tax advisor to inquire about the specific impact to your business. Or visit [www.irs.gov](http://www.irs.gov) or the IRS helpline at 800-829-4933.